



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Mora Public Schools - ISD 0332					District Number: 0332		
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 776,387	\$ 1,565,700	\$ 1,369,028	\$ 973,059	\$ 1,636,212	\$ 1,458,484	\$ 1,150,787
General Fund/Other	\$ 3,231,646	\$ 17,646,685	\$ 17,295,384	\$ 3,582,947	\$ 16,561,510	\$ 16,938,377	\$ 3,206,080
Food Service Fund	\$ 381,889	\$ 766,265	\$ 737,603	\$ 410,552	\$ 753,000	\$ 770,335	\$ 393,217
Community Service Fund	\$ 234,012	\$ 565,545	\$ 519,136	\$ 280,422	\$ 514,857	\$ 531,979	\$ 263,300
Building Construction Fund	\$ 3,381,343	\$ 4,493,385	\$ 11,194,684	\$ (3,319,957)	\$ -	\$ -	\$ (3,319,957)
Debt Service Fund	\$ 134,139	\$ 1,322,358	\$ 1,295,950	\$ 160,547	\$ 1,474,208	\$ 1,420,889	\$ 213,866
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 84,553			\$ 68,102			\$ 60,000
*OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 8,223,969	\$ 26,359,939	\$ 32,411,784	\$ 2,155,673	\$ 20,939,787	\$ 21,120,064	\$ 1,967,293
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2017	\$ 18,275,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$ -	
Plus: New Issues	\$ 3,420,000						
Less: Redemmed Issues	\$ 725,000		Cost per student - Average Daily Membership (ADM) 06/30/2018				
Outstanding June 30, 2018	\$ 20,970,000						
Short-Term Debt			Total Operating Expenditures			\$ 18,552,122.40	
Certificates of Indebtedness	\$ -		FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			1,648.24	
Other Short-Term Indebtedness	\$ -		FY 2018 Operating Cost per ADM			\$ 11,255.72	

The complete budget may be inspected upon request to the superintendent.

Comments:

The Unearned Revenue for the Building Construction Fund is related to the prepaid lease from FirstLight Health System for lease of the Wellness Center. Revenue will be realized annually for the lease over the next 24 years, for a total of 25 years. The negative balance of the Building Construction Fund will be reduced annually with the realization of the lease revenue.